

Meeting of DFSA Board of Directors

held in Dubai on 25th February 2026

Summary of Outcomes

- **Chairman's Introduction**

The Chairman provided a general update on developments in the UAE and the region and commented on the economic environment.

- **Chief Executive's Report**

The Chief Executive provided an update on key policy matters, as well as regulatory and DFSA operational matters.

He reported on market engagement and certain strategic initiatives and on the DFSA's continued close engagement with key stakeholders and relevant government entities.

- **Presentations**

The Board received a presentation on the DFSA's Project Management Office.

The Board also received a briefing from the Director of Authorisations on licensing matters.

- **Committee Activity**

The **Governance and Nominations** Committee discussed the planning for a Board effectiveness review. The Committee also discussed a number of confidential Board matters.

The Chair of the **Audit Committee** presented the 2025 Audited Financial Statements, which the Board approved on the recommendation of the Audit Committee. The Committee discussed a three-year financial forecast and received an update on the DFSA's internal audit work. The

Committee also reviewed certain finance-related policies.

On the recommendation of the **Legislative Committee**, the Board approved and made proposed legislative reforms on which the Executive sought public comment under **Consultation Paper No. 169** - Miscellaneous Changes. The Board also approved and made proposed legislative reforms on some AML rule changes.

The **Legislative Committee** approved the release of **Consultation Paper No. 170** – Operational resilience framework and **Consultation Paper No. 171** – Miscellaneous Changes.

On the recommendation of the **Human Capital and Remuneration Committee**, the Board approved the 2025 staff performance award proposals and the 2026 staff remuneration review proposals. The Committee also received a presentation on the HR department's achievements during 2025 and on HR projects scheduled for 2026.

The **IT Committee** received a presentation on the progress of the digitization project.

There were no meetings of the **Risk Committee**, or the **Emirati Working Group**.

Other Matters

Several other DFSA confidential matters were discussed by the Board.

The next meeting of the Board will be in Dubai on 30th April 2026.