Cohort Application Form

1. Contact details.

      1.1 Full name of the contact person

      1.2 Email address of the contact person

      1.3 Phone number of the contact person

2. Information about the firm.

      2.1 Full name of the firm/applicant (to be established in the DIFC)

      2.2 Website URL(s) (if applicable)

3. Is the firm or a related entity currently (or previously has been) regulated anywhere?

This could be, for example, any regulator and not just a financial services regulator.

4. Is the firm incorporated anywhere?

5. Provide a short summary of your business and innovation.

Please limit the number of words; we only require a short summary to explain what your proposal is and what stage of development it is at. You may include a flow diagram if it helps to describe the activity.

6. Do you want to attach a flow chart diagram?

7. Explain how your business proposal is innovative.

Does it provide a new solution, new business model or an alternative to what already exists in the financial sector?

8. What is the proposed Financial Service activity for which you will be seeking an ITL?

The DFSA has 26 defined financial services activities in the General Module of the Rulebook. Please refer to them and provide details of your activity.

9. Are you ready to start live testing?

Is your proposal at a sufficiently advanced stage to be tested? For example, is your website ready to launch? Do you have an operationally ready platform?

10. Explain why you need to live test your innovation under the ITL framework.

Your response should include, for example, the objectives of the test, why you need to test in a live environment and why you are not able to proceed with the test without an ITL.

If you have any questions about this application form or the ITL, please contact innovation@dfsa.ae

All applications will be assessed against our eligibility criteria. If you are accepted into the cohort, we will start working with you on your Regulatory Test Plan. If you are not accepted into the cohort we will inform you and explain the reasons why.