

14 September 2021

To: Money Laundering Reporting Officers (MLRO) of Relevant Persons

Subject: TFS Awareness in relation to UNSCRs 1267 (1999), 1989 (2011), and 1988 (2011)

Dear MLRO,

The DFSA is writing to you in view of the latest political developments and to ensure effective implementation of Targeted Financial Sanctions (TFS) under the relevant United Nations Security Council Resolutions (UNSCRs) and to prevent the use of formal and informal channels to move or receive funds from the designated individuals or entities under the following UNSCRs:

Al-Qaida designated individuals and entities	UNSCR 1267 (1999), 1989 (2011) and its successor resolutions
Taliban designated individuals and entities	UNSCR 1988 (2011) and its successor resolutions

The DFSA would like to inform you that the Executive Office of Committee for Goods & Material Subjected to Import & Export Control has issued a circular on TFS in relation to UNSCRs 1267 (1999), 1989 (2011), and 1988 (2011).

Relevant Persons must implement the following measures:

- Conduct enhanced screening measures on all parties to transactions, including bank/wire transfers, inward/outward remittances, cash deposits/withdrawals, real estate transactions, precious metal and stones transactions, etc.
- Verify that screening tool parameters are updated with latest information in the UN Consolidated List and are sufficient to detect any confirmed or potential match, particularly in relation to individuals and entities designated pursuant to the above-mentioned UNSCRs.
- Report without delay all confirmed or potential matches related to any designated individuals or entities designated pursuant to the above-mentioned UNSCRs. Reporting covers:
 - Report any confirmed match by raising a Funds Freeze Report (FFR) via GoAML within 2 business days from implementing any freeze measures.
 - Report any potential match by raising a Partial Name Match Report (PNMR) via GoAML within 2 business days from implementing any suspension measures.
 - Report any suspicious transactions or activity that might be related to designated individuals or entities pursuant to above-mentioned UNSCRs by raising an STR/SAR via GoAML to the UAE Financial Intelligence Unit.

The DFSA reminds Relevant Persons that under Federal AML legislation and DFSA administered legislation, each Relevant Person, and its senior management and staff, are responsible for maintaining systems and controls to ensure that they are properly informed as to, and take required measures



concerning, relevant resolutions and sanctions issued by the United Nations Security Council, the UAE Government and other applicable national and international competent authorities and organisations on AML/CTF and sanctions compliance.

Relevant Persons are also reminded that general communications with the DFSA should be made using the Supervised Firm Contact Form available on the [DFSA e-Portal](#). This includes any questions regarding this email.

Yours sincerely,

DFSA Financial Crime Prevention Team, Supervision