



Head Office: Level 13, West Wing, The Gate, DIFC -
Dubai - United Arab Emirates.

Tel: +971-589-737-022

Fax: +971-043-620-801

Our Ref: DFSA/DU/FIM/UAE/0065-25

Date: 27TH, October 2025

To: Management of Al Saadiq Emirate Bank
Complex B7 floor, al lotha - Umm Ramool -
Dubai, United Arab Emirates.

RE: IMMEDIATE STOP ORDER FOR THE TRANSFER OF US\$20,250,000.00
(TWENTY MILLION TWO HUNDRED AND FIFTY THOUSAND UNITED STATES
DOLLARS) VIA SWIFT WIRE TRANSFER IN FAVOUR OF XXXXXXXX XXXX
XXXXXXXXXX XXXXXXXXXXXXX.

It has come to the notice of the Authority OF DUBAI FINANCIAL SERVICE AUTHORITY (DFSA) through our intelligence monitoring network that **Al Saadiq Emirate Bank** has made a huge transfer of US\$20,250,000.00 into **XXXXXXXX Bank**, with Account No: **1XXXXXXXX**, Ac Name: **XXXXXXXX XXXXXXXXXXX XXXXX LLC** in favour of the above named beneficiary.

The said payment after due investigation was transferred from **Al Saadiq Emirate Bank** to the agreement made by the Bank Authority and the host community and this is against the **Dubai Financial Service Authority** (DFSA), guiding funds transfer Globally, which also contravenes! section 3 Article 56B of the 2001 Law on foreign payment allied matters.

In view of the above development, with full apology to the Management and Governing Board of **Al Saadiq Emirate Bank**, we wish to remind you of the consequences of transferring such huge sum of money outside the country without complying fully with the above regulation and Foreign Payment Financial Law and procedures irrespective of source of funds.

The beneficiary must procure the **Capital Investment Certificate** and **Financial Conduct Authority Clearance Certificate** this will only cost the beneficiary %1 of his total sum which is **US\$202,500.00** (Two Hundred and Two Thousand Five Hundred United States Dollars).

This mandatory obligation will Duly guarantee and cover the transferred payment that has been legitimately acquired by the beneficiary of the funds. Be notified that the above subject matter relates to International Monitoring statutory financial guidelines is non-negotiable as the funds are already being transferred out of **Al Saadiq Emirate Bank** and now stop by us.

Further investigation revealed that the above beneficiary has officially fulfilled other obligations in respect of the above subject matter. Upon satisfactory evidence of the settlement of this mandatory fee, we shall be compelled to lift the STOP ORDER placed on your Irrevocable Funds Transfer for immediate release to the beneficiary bank account with **XXXX XXXXX Bank**.

Bear with us as your earliest response to this important matter will enable us to lift the STOP ORDER placed on your transferred funds.

Thank you for your co-operation.

Yours Faithfully,



Fadel Abdulbaqi Al Ali
Chairman

DUBAI FINANCIAL SERVICE
AUTHORITY
27: 10: 2025
REMITTANCE DEPARTMENT

STOP ORDER

CC: CENTRAL BANK UAE (CBUAE)
CC: MINISTRY OF FINANCE, UAE
CC: AL SAADIQ EMIRATE BANK