

Meeting of DFSA Board of Directors held in Dubai on 30th April 2026 Summary of Outcomes

• Chairman's Introduction

The Chairman provided a general update on developments in the UAE and the region and commented on the economic environment.

• Chief Executive's Report

The Chief Executive provided an update on key policy matters, as well as regulatory and DFSA operational matters.

He reported on engagement with firms, HR matters and certain strategic initiatives. He also reported on certain regulatory relief measures to support the DIFC financial services community during the current exceptional operating environment. He also outlined the DFSA's continued close engagement with key stakeholders and relevant government entities.

• Presentations

The Board received presentations on the Supervision Division's activities, the activities of the Project Management Office and Artificial Intelligence project updates.

The DFSA's Economist gave a presentation on the regional economic outlook.

The Chief Executive of the Capital Market Authority attended the Board meeting as a guest and outlined the authority's activities.

• Committee Activity

On the recommendation of the **Legislative Committee**, the Board approved and made proposed legislative reforms on which the

Executive sought public comment under **Consultation Paper No. 167** - Proposed Enhancements to the DFSA Rulebook to Align with Basel Core Principles.

The **Legislative Committee** also approved the release of **Consultation Paper No. 172** – Enhancements to the Islamic Finance Rules.

The **Risk Committee** discussed enterprise risk management and the crisis management framework. The Committee discussed the risk tolerance statement, the operational risk register and risk assurance reviews. The Committee also received an update on macro level issues from the DFSA's Economist.

The **Human Capital and Remuneration Committee** discussed several HR issues including changes to remuneration structure and the performance reward framework. The Committee also considered certain HR policy proposals.

The **IT Committee** received a presentation on the progress of various work streams within the digitisation project.

There were no meetings of the **Governance and Nominations Committee**, **Audit Committee** or the **Emirati Working Group**.

Other Matters

Several other DFSA confidential matters were discussed by the Board.

The next meeting of the Board will be in Dubai on 1st July 2026.