

Meeting of DFSA Board of Directors Summary of Outcomes

The DFSA Board of Directors met in Dubai on 30 April 2025.

- **Chairman's Introduction**

The Chairman provided a general update on developments in the UAE and the region and commented on the economic environment.

- **Chief Executive's Report**

The Chief Executive provided an update on key policy matters, as well as regulatory and DFSA operational matters.

He reported on preparations for the DFSA's upcoming Cyber and AI Risk Regulatory College and commented on several other matters including ESG developments.

The Chief Executive also reported on the DFSA's continued close engagement with key stakeholders and relevant government departments.

- **Presentations**

The Board received a presentation from the DIFC Authority on its expansion plans for the DIFC.

The Board also received a series of presentations including an overview of the DFSA's Emiratization

strategy from the Head of Human Resources, a briefing from the Enforcement division on their work and a presentation on the regional economic outlook from the DFSA's Economist.

- **Committee Activity**

On the recommendation of the **Legislative Committee**, the Board approved and made proposed legislative reforms on which the Executive sought public comment under **Consultation Paper 161 – Enhancing Proportionality in Prudential Regulation**.

The Legislative Committee also approved the release of **Consultation Paper 166 – Offers of Securities to the Public from the DIFC**.

There were no meetings of the **Audit Committee, Risk Committee, Governance and Nominations Committee, Remuneration and Human Capital Committee** or the **Emirati Working Group**.

- **Other Matters**

Several other DFSA confidential matters were discussed by the Board.

The next meeting of the Board will be in Dubai on 2 July 2025.