

Appendix 14

In this appendix underlining indicates proposed new text and striking through indicates deleted text.



The DFSA Rulebook

Glossary Module

(GLO)

A

Defined Term	Definition
<u>Annual Information Return</u>	<u>A return prepared by a Registered Auditor for submission to the DFSA in accordance with AUD Rule 4.8.</u>
<u>AUD</u>	<u>The Auditor module of the Rulebook.</u>
Auditor	<p><u>Has the meaning given in Article 97 of the Regulatory Law 2004.</u></p> <p>A partnership or company that is registered by the DFSA to provide audit services to:</p> <p>(a) — an Authorised Person that is a Domestic Firms or to;</p> <p>(b) — a Domestic Fund; or</p> <p>(c) — a Public Listed Company.</p>
Audit Principal	<u>Has the meaning given in Article 97 of the Regulatory Law 2004. A natural person who is appointed by an Auditor in compliance with the requirements in GEN Rule 8.9.1 or MKT Rule 5.2.17.</u>
<u>Audit Services</u>	<u>Has the meaning given in Article 97 of the Regulatory Law 2004.</u>
Authorised Individual	An individual who has been authorised by the DFSA to carry out <u>perform</u> one or more Licensed Functions <u>for an Authorised Firm</u>

C

Defined Term	Definition
Client Money Auditor's Report	A report <u>referred to in</u> containing the content specified in GEN Rule 8.6.1 <u>(c)(d)</u> .
Code of Ethics for Professional Accountants	The code of ethics for accountants <u>as issued and amended from time to time</u> by the International Ethics Standard Board for Accountants (IESBA) of IFAC.

D

Defined Term	Definition
<u>Decision Notice</u>	<u>a written notice given by the DFSA to a Person pursuant to paragraph 5 of Schedule 3 to the Regulatory Law 2004.</u>

E

Defined Term	Definition
<u>Exempt Fund</u>	<u>Has the meaning given in Article 16(4) of the Collective Investment Law 2010.</u>

F

Defined Term	Definition
Financial Markets Tribunal	The tribunal established under <u>referred to in Article 26 34 of the Regulatory Law 2004.</u>
<u>Financial Statement Auditor's Report</u>	<u>A report referred to in GEN Rule 8.6.1(a).</u>
<u>FMT</u>	<u>Financial Markets Tribunal.</u>
<u>Fund Auditor's Report</u>	<u>A report referred to in CIR Rule 9.3.8(b).</u>

I

Defined Term	Definition
<u>IFRS for Small and Medium Sized Enterprises</u>	<u>The International Financial Reporting Standards for small and medium sized enterprises as issued and amended from time to time by the International</u>

Defined Term	Definition
	<u>Accounting Standards Board.</u>
<u>Insurance Monies Auditor's Report</u>	A report referred to in GEN Rule 8.6.1(d).
<u>International Financial Reporting Standards (IFRS)</u>	The International Financial Reporting Standards as issued and amended from time to time by the <u>International Accounting Standards Board.</u>
<u>International Standards on Assurance Engagement</u>	The international standards on assurance engagement as issued and amended from time to time by the <u>International Auditing and Assurance Standards Board (IAASB) of IFAC.</u>
International Standards on Auditing	The international standards on auditing <u>as issued and amended from time to time</u> by the International Auditing and Assurance Standards Board (IAASB) of IFAC.
International Standards on Quality Control	The international standards on quality control <u>as issued and amended from time to time</u> by the International Auditing and Assurance Standards Board (IAASB) of IFAC.
<u>International Standards on Related Services</u>	The international standards on related services as issued and amended from time to time by the <u>International Auditing and Assurance Standards Board (IAASB) of IFAC.</u>

K

Defined Term	Definition
Key Individual	<p><u>An individual who has been authorised by the DFSA to perform one or more Licensed Functions for an Authorised Market Institution.</u></p> <p>Pursuant to AMI Rule 5.3.1(b), an individual appointed by an Authorised Market Institution to carry on the functions of:</p> <ul style="list-style-type: none"> (i) — the Governing Body; (ii) — Senior Executive Officer; (iii) — Finance Officer; (iv) — Compliance Officer; (v) — Risk Officer; (vi) — Money Laundering Reporting Officer; or

Defined Term	Definition
	(vii) Internal Auditor.

L

Defined Term	Definition
<u>Licence Endorsement</u>	<u>an endorsement made by the DFSA on a Licence that permits an Authorised Person to carry on an activity prescribed under Article 44 of the Regulatory Law 2004.</u>
<u>Licensed Function</u>	<p>A function described in GEN section 7.4.</p> <p>(1) <u>in relation to an Authorised Firm, a function described in GEN section 7.4; and</u></p> <p>(2) <u>in relation to an Authorised Market Institution, a function described in AMI section 5.3.</u></p>

P

Defined Term	Definition
<u>Practice Note</u>	<u>Guidelines issued from time to time by the DFSA to assist a Registered Auditor in applying a relevant standard.</u>
<u>Preliminary Notice</u>	<u>a written notice given by the DFSA to a Person pursuant to paragraph 4(1) of Schedule 3 to the Regulatory Law 2004.</u>
<u>Principle</u>	<p>A principle prescribed in GEN chapter 4 for Authorised Firms or Authorised Individuals as the case may be.</p> <p>(1) <u>In relation to an Authorised Firm or Authorised Individual, a principle prescribed in GEN chapter 4.</u></p> <p>(2) <u>In relation to an Audit Principal, a principle prescribed in AUD section 2.6.</u></p>

Defined Term	Definition
Public Listed Company	Has the meaning given in <u>Article 97(2) of Schedule 1 to the Regulatory Law 2004.</u>
<u>Public Listed Company Auditor's Report</u>	<u>A report referred to in MKT Rule 5.2.7(b).</u>
Private Fund	A Fund which falls within the meaning given under Article 16 of the Collective Investment Law 2010 and satisfies the criteria prescribed in section 11.2 of CIR.
Private Property Fund	Is a Private Fund which is also a Property Fund.

Q

Defined Term	Definition
<u>Qualified Investor Fund</u>	<u>Has the meaning given in Article 16(5) of the Collective Investment Law 2010.</u>
Quarterly Regulatory Return	A quarterly return of the type specified in PIN Rule A10.3.21.

R

Defined Term	Definition
<u>Registered Auditor</u>	<u>Has the meaning given in Article 97 of the Regulatory Law 2004.</u>
Regulatory Appeals Committee	A standing committee of the Board, established under the Regulatory Law 2004, and includes a sub-committee constituted under Article 29 of the Regulatory Law 2004.
Regulatory Function	Pursuant to <u>In accordance with AMI Rule 4.4.1-5.3.1(a), Regulatory Functions of in relation to an Authorised Market Institution, are means those functions which directly contribute to the satisfaction by the Authorised Market Institution of its Licensing Requirements.</u>
<u>Regulatory Returns Auditor's Report</u>	<u>A report referred to in GEN Rule 8.6.1(b).</u>
Relevant Person	Has the meaning in AML Rule 1.1.2.

Defined Term	Definition
	<p>(1) <u>In AML, has the meaning in AML Rule 1.1.2.</u></p> <p>(2) <u>In AUD, has the meaning in AUD Rule 1.1.2.</u></p>

S

Defined Term	Definition
Safe Custody Auditor's Report	A report <u>referred to in</u> containing the content specified in GEN Rule 8.6.1(e).
<u>Statement of Recommended Practice (SORP)</u>	<u>The Statement of Recommended Practice as issued and amended from time to time by the Investment Management Association (IMA) in the United Kingdom.</u>
Short Form Prospectus	In relation to a Private Fund a document containing the information prescribed under the Collective Investment Law 2010 and CIR Rules.

U

Defined Term	Definition
<u>US GAAP</u>	<u>Generally Accepted Accounting Principles as issued and amended from time to time by the Financial Accounting Standards Board in the United States.</u>

W

Defined Term	Definition
<u>Working Papers</u>	<p><u>Means all material (whether in the form of data stored on paper, film, electronic media or other media or otherwise) prepared by or for, or obtained by a Registered Auditor in connection with, the performance of the audit concerned and includes:</u></p> <p>(a) <u>the record of audit procedures performed;</u></p> <p>(b) <u>relevant audit evidence obtained; and</u></p> <p>(c) <u>conclusions reached.</u></p>

