

13th February, 2015

Retention Guarantee No: OLG17-1202643 for AED.15.213.560/-

We, [REDACTED] P.O. Box [REDACTED], Abu Dhabi, UAE, hereby guarantee you on behalf of [REDACTED] of ([REDACTED] Dubai, UAE), up to the sum of AED.15.213.560/ (Fifteen Million, Two Hundred and Thirteen Thousand, Five Hundred and Sixty Dirhams only).

This Guarantee shall be valid until 19th February, 2015 or until final handing over, whichever comes first, after this Guarantee becomes null & void irrespective of whether the original Guarantee is returned to us for cancellation.

Payment Condition: This Guarantee will become operative only upon lack of receipt of the Guaranteed Amount of AED.15.213.560/ (Fifteen Million, Two Hundred and Thirteen Thousand, Five Hundred and Sixty Dirhams only) into **ACCT NO:** [REDACTED]

[REDACTED], within 72 hours maximum from today from [REDACTED] after Authorization Charges of the DFSA as well as deficit Cost of Transfer Charges are paid up today.

We undertake to pay, despite any contestation on the part of the Guaranteed, the amount of the Guarantee or any part thereof on your first written request, submitted along with this original Guarantee, during the validity and strictly as per above-mentioned payment condition. Any claim made to us for payment after the expiry date shall not be entertained.

Our maximum liability under this Guarantee is limited to AED.15.213.560/ (Fifteen Million, Two Hundred and Thirteen Thousand, Five Hundred and Sixty Dirhams only).

This original Guarantee should be returned to us on expiry. Irrespective of its return, we consider ourselves fully discharged from all obligations under this Guarantee after the expiry date.

[REDACTED]
[REDACTED]
Authorized Signature
[REDACTED]