

Meeting of DFSA Board of Directors held in Dubai on 1st October 2026 Summary of Outcomes

• Chairman's Introduction

The Chairman provided an update on geopolitical and economic developments in the UAE and the wider region. He commented on the continued resilience of the UAE economy, developments in the real estate market, regional trade activity and the potential implications of the ongoing regional conflict.

• Chief Executive's Report

The Chief Executive reported on a range of policy, regulatory and operational matters.

The Board discussed feedback received during the DFSA's annual stakeholder reception and noted the positive response from firms regarding the DFSA's engagement during the recent period of regional disruption.

The Board welcomed the new Head of Markets, Armin Peter, to his first Board meeting.

The Board also discussed an upcoming employee engagement survey

• Presentations

The Board received a presentation on the Supervision division's activities from the Managing Director of Supervision.

The Board also received a presentation from the Director, Financial Crime Risk, on the UAE FATF Mutual Evaluation.

The Board received a presentation from the DFSA's Values Champions on the values initiative, employee engagement activities and plans to embed the values across the DFSA.

The Board received a presentation on the outcome of the Board Strategy Day and discussed progress on a number of strategic initiatives.

Several other DFSA confidential matters were discussed by the Board.

• Committee Activity

The **Governance and Nominations Committee** discussed the results of the recent Board effectiveness review and some confidential Board matters.

The **Audit Committee** reviewed the DFSA's financial performance for the eight months ended 31 August 2026 and discussed the preliminary budget for 2027. The Committee also reviewed business continuity and disaster recovery arrangements, and the internal audit program.

The **Legislative Committee** recommended to the Board for approval proposed legislative reforms on which the Executive sought public comment under Consultation Paper No. 172 on Enhancements to the Islamic Finance Rules and Consultation Paper No. 174 on Miscellaneous Changes to the Rulebook.

The Committee also received a presentation on future policy proposals.

The **Human Capital and Remuneration Committee** considered a range of HR matters, including the employee engagement survey and amendments to certain policies. The Committee also received an update on the progress of several HR projects.

The **IT Committee** reviewed progress across various projects.

• Other Matters

The previous day the Board welcomed H E Omar Sultan Al Olama, Minister of State for Artificial Intelligence, Digital Economy and Remote Work Applications, who discussed the UAE's AI strategy.

The next meeting of the Board will be in Dubai on 8th December 2026.