

By Email

22 November 2020

Senior Executive Officers (SEO), Principal Representatives of DFSA Regulated Entities and Contact Points at Authorisation Applicants

Re: Regulatory Relief Measures

Dear SEO/Principal Representative/Contact Point

Further to our press release of 07 April 2020 where the DFSA set out [Measures to Support its Financial Community](#) and the [Dear SEO Letter](#) dated 22 April 2020, I am writing to remind you that these formal arrangements will conclude on 31 December 2020.

We have been able to accomplish what we set out to achieve through the introduction of such measures during times of significant stress and uncertainty. The aim was to ensure that we reacted quickly to our regulated community, ensuring that we prioritised support for the firms we regulate. We have been able to assist firms in maintaining operational and financial resilience, in order to meet their obligations.

Although our formal arrangements will conclude at the end of this year, we remain committed to supporting the DIFC community and we are open to consider any reasonable requests for regulatory relief on a case by case basis.

Should you have any questions, please make a submission using the Supervised Firm Contact Form available on the DFSA ePortal or for applicant firms, Email: beingsupervised@dfsa.ae.

Yours sincerely,



Justin Baldacchino
Managing Director, Supervision